

LEE GREEN LIVES
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

DRAFT

R.E. JONES & CO.
CHARTERED ACCOUNTANTS
132 BURNT ASH ROAD
LEE
LONDON SE12 8PU

LEE GREEN LIVES

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DRAFT

LEE GREEN LIVES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2019 (FRS102).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number 1141238

Principal address Lee Green Community Centre
3 Leegate, London SE12 8SS

Trustees Pat Coyne – Chair
James Rathbone – Treasurer
Caroline Mayow - Trustee
Jim Mallory – Secretary & Vice Chair
Wendy Moss – Member
Ralph White – Member (part year)
Simon Hooks – Member
Frances Migniuolo – Member
Elaine Curley – Member (part year)

Independent examiner R.E.Jones & Co.
Chartered Accountants
132 Burnt Ash Road
Lee
London SE12 8PU

Bankers The Co-operative Bank plc
1 Balloon Street
Manchester
M60 4EP

LEE GREEN LIVES

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational structure

The organisation is an unincorporated Charity, which is governed by a board of trustees who have served throughout the year. The trustees are disclosed above under 'Trustees Information'.

The trustees are governed by the charities constitution and meet regularly throughout the year to review progress on funding applications and project work and monitor the activities of the organisation and its staff.

Trustees have complied with the duty in section 4 of the Charity's Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

The day to day management of the organisation is carried out by Ms Shirley Kirkland, an employee of the charity. Ms Kirkland implements and manages the policies, objectives and activities of the organisation. This is overseen by a Management Committee of trustees consisting of the Chair, the Vice-Chair, the Secretary and the Treasurer, who in turn report to the full board of trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

LEE GREEN LIVES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

Lee Green Lives is a local community association. Its objects are;

To further or benefit the residents of Lee Green Ward in the London Borough of Lewisham and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation or other leisure time occupations with the objective of improving the conditions of life for the residents.

In furtherance of these objects, but not otherwise, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in the furtherance of the above objects.

Significant activities

Lee Green Lives is a community organisation whose primary purpose is to run a community centre for local people. Our activities include;

- Social and educational groups and classes
- Advice and support for local people in need
- Activities to improve and maintain people's physical and mental health
- Outreach to the local community
- Partnership work
- Coordinating the Lee Green Consortium of local community groups

ACHIEVEMENT AND PERFORMANCE

We have provided numerous classes and drop-ins that are popular with local residents, including;

- A Coffee & Chat session, hosted by local time bank Lee Fair Share, continued to be hugely popular.
- The seniors' exercise class continued to be very popular, including with disabled participants.
- The adult literacy program "Reading & Writing" continued to be provided.
- The knitting class runs in tandem with the sewing class.
- The computer group continued to be held, including learning new skills and creative writing.
- The Support & Advocacy service provides much-needed support for local people experiencing economic and social hardship.
- A Warm/Welcome Space project

These activities were funded by Trust for London, Clarion Housing and Lewisham Council's Ward NCIL fund. Core costs for a part-time coordinator and running costs (energy, phone, service charges, etc.) were paid for from a Lewisham Council Partnership (Main) Grant programme and from Lee Charity of William Hatcliffe.

Through the Lee Green Consortium, Lee Green Lives continued to support a network of 16 local community groups, including the local library and park user groups.

LEE GREEN LIVES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Reserves policy

Lee Green Lives shall maintain minimum reserves of £15,000 to ensure that in the event of dissolution all liabilities, legal fees and accountancy charges can be met. This policy shall be subject to annual review by the Management Committee.

FUTURE DEVELOPMENTS

In July 2023 Galliard Homes received planning permission for the redevelopment of the Leegate shopping centre in which Lee Green Lives is based. Accordingly, we continued to seek new premises and secured an agreement with the parish of Good Shepherd With St. Peter, Lee to move into an underused Church Hall in the autumn of 2024.

LEE GREEN LIVES

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2019 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to;

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2019 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

..... – Trustee

January 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

LEE GREEN LIVES

FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of Lee Green Lives for the year ended 31 March 2024, which are set out on pages 7 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 130 of the 2011 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

132 Burnt Ash Road
Lee
London SE12 8PU

Stephen Jones FCCA, FCA
For and on behalf of
R.E.JONES & CO.
Chartered Accountants
& Statutory Auditors

LEE GREEN LIVES

STATEMENT of FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2024

	<u>Notes</u>	<u>Unrestricted funds £</u>	<u>Restricted funds £</u>	<u>Total funds £</u>	<u>2023 Total Funds</u>
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	19,855	22,723	42,578	44,523
RESOURCES EXPENDED					
Costs of generating funds					
Cost generating voluntary income		-	-	-	-
Charitable activities					
Community development		25,912	21,023	46,935	51,033
Governance costs	3	600	-	600	600
Total resources expended		<u>26,512</u>	<u>21,023</u>	<u>47,535</u>	<u>51,633</u>
NET INCOMING / (OUTGOING)		(6,657)	1,700	(4,957)	(7,110)
RECONCILIATION OF FUNDS		2,151	(2,151)	-	-
Total funds brought forward		27,043	14,546	41,589	48,699
TOTAL FUNDS CARRIED FORWARD		<u>22,537</u>	<u>14,095</u>	<u>36,632</u>	<u>41,589</u>

The notes on pages 9 to 12 form part of these financial statements

LEE GREEN LIVES

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2024

	<u>Notes</u>	£	£	<u>2023</u> £
CURRENT ASSETS				
Debtors	6	448		2,280
Cash at bank and in hand		39,088		40,385
CREDITORS				
Amounts falling due within one year	7	2,904		1,076
NET CURRENT ASSETS			36,632	41,589
TOTAL ASSETS LESS CURRENT LIABILITIES			36,632	41,589
NET ASSETS			36,632	41,589
FUNDS				
Unrestricted funds	8		22,537	27,043
Restricted funds			14,095	14,546
TOTAL FUNDS			36,632	41,589

The financial statements were approved by the Board of Trustees on.....and signed on its behalf by:-

.....
Trustee

.....
Trustee

The notes on pages 9 to 12 form part of these financial statements

LEE GREEN LIVES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical costs convention and in accordance with FRS102, 'The Financial Reporting standard applicable in the UK and the Republic of Ireland', the Charities Act 2011, and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Grant awards covering more than one year, are included only in respect of the current year's award element on the basis that awards for subsequent years are subject to meeting certain reporting and other stipulated requirements both during and at the end of each year before the subsequent year's grant will be considered for payment by the respective funder.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as commitment but not accrued as expenditure. Costs include irrecoverable VAT where incurred.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes the financial statements.

LEE GREEN LIVES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

(continued)

2. VOLUNTARY INCOME

	2024	2023
	£	£
Donations	-	2,250
Contributions	4,855	2,425
Grants (Unrestricted)	15,000	15,000
Grants (Restricted)	22,723	24,848
	<u> </u>	<u> </u>

Grants received, included in the above, are as follows: -

Clarion Warm Welcomes (Restricted)	4,928	2,105
Trust for London (Restricted)	14,575	17,325
LBL Main Grant (Unrestricted)	10,000	10,000
NCIL (Restricted)	3,220	3,220
Clarion TEFL (Restricted)		2,198
Garfield Weston (Unrestricted)	-	5,000
Lee Charity of William Hartcliffe (Unrestricted)	5,000	-
	<u> </u>	<u> </u>
	37,723	39,848
	<u> </u>	<u> </u>

3. GOVERNANCE COSTS

	2024	2023
	£	£
Independent examination	600	600
	<u> </u>	<u> </u>
	600	600
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There was no Trustees' remuneration or other benefits for the year ended 31 March 2024 or 2023.

Trustees' expenses

	2024	2023
	£	£
Trustees' expenses	-	-
	<u> </u>	<u> </u>

LEE GREEN LIVES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

(continued)

5. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	20,867	26,889
	<hr/>	<hr/>
The average monthly number of employees during the year was follows: -		
Centre Coordinators	1	1
Advocacy Worker	1	-
	<hr/>	<hr/>
	2	1
	<hr/>	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Debtors	448	2,280
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	2,904	1,076
	<hr/>	<hr/>
	2,904	1,076
	<hr/>	<hr/>

LEE GREEN LIVES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

(continued)

8. MOVEMENT IN FUNDS

	At 1 April <u>2023</u> £	Net movement <u>funds</u> £	Transfer between <u>funds</u> £	At 31 March <u>2024</u> £
<u>Unrestricted funds</u>				
General fund	14,342	4,355	-	18,697
Clarion Futures	-	-	-	-
LBL Main Grant	14,852	(11,012)	-	3,840
<u>Restricted funds</u>				
NCIL	732	1,320	-	2,052
Clarion TEFL	532	-	-	532
NDCP Grant	240	(236)	-	4
London Catalyst/Hardship	1,162	-	-	1,162
Trust For London	7,454	1,518	-	8,972
Lee Green Assembly – Banker	1,010	-	-	1,010
Clarion Warm Welcomes	1,265	(902)	-	363
TOTAL FUNDS	<u>41,589</u>	<u>(4,957)</u>	<u>-</u>	<u>36,632</u>

9. MOVEMENT IN FUNDS (continued)

Net movement in funds, included in the above, are as follows: -

	<u>Incoming resources</u> £	<u>Resources expended</u> £	<u>Movement in funds</u> £
<u>Unrestricted funds</u>			
General fund	4,855	500	4,355
LBL Main Grant	10,000	21,012	(11,012)
Lee Charity of William Hatcliffe	5,000	5,000	-
<u>Restricted funds</u>			
NCIL	3,220	1,900	1,320
NDCP Grant	-	236	(236)
Trust For London	14,575	13,057	1,518
Clarion Warm Welcomes	4,928	5,830	(902)
TOTAL FUNDS	<u>42,578</u>	<u>47,535</u>	<u>(4,957)</u>